

Statement of profit and loss for the year ended March 31, 2016

	Notes	March 31, 2016 ₹ in Crore	March 31, 2015 ₹ in Crore
Income			
Revenue from operations	19	799.10	649.74
Other income	20	15.07	19.48
Total (i)		814.17	669.22
Expenses			
Cost of materials consumed	21	27.57	33.30
Subcontracting expenses (refer note 32)		97.70	90.83
Employee benefit expenses	22	39.25	25.03
Other expenses	23	46.39	50.87
Depreciation and amortisation expenses	24	15.77	20.03
Finance costs	25	514.88	537.29
Total (ii)		741.56	757.35
Profit/ (loss) before exceptional items and tax expenses [(i)-(ii)]		72.61	(88.13)
Exceptional items	26	(1,576.93)	(262.40)
(Loss)/ profit before tax		(1,504.32)	(350.53)
Tax expenses			
Current tax		23.79	5.92
Less: Minimum Alternate Tax ('MAT') credit entitlement		(9.21)	(5.92)
Reversal of current tax of earlier years		-	(0.79)
MAT credit written off		-	0.79
Deferred tax charge / (credit)		-	2.12
Total tax expenses		14.58	2.12
(Loss)/Profit for the year		(1,518.90)	(352.65)
Earnings per equity share [nominal value of share ₹ 1 each (March 31, 2015: ₹ 1)]			
Basic and diluted	27	(2.68)	(0.83)
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP
ICAI firm registration number: 101049W / E300004
Chartered Accountants

per Sunil Bhumralkar
Partner
Membership number: 035141

Place: Bengaluru
Date: May 30, 2016

For and on behalf of the Board of Directors of
GMR Infrastructure Limited

Grandhi Kiran Kumar
Managing Director
DIN: 00061669

Madhva Bhimacharya Terdal
Group CFO

Place: Bengaluru
Date: May 30, 2016

Srinivas Bommidala
Director
DIN: 00061464

Adishesavaram Cherukupalli
Company Secretary